

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1858 – SB 1882

January 28, 2018

SUMMARY OF BILL: Directs the Department of Transportation (TDOT) to acknowledge each branch of the United States armed forces by erecting signage on the median islands of the segment of State Route 62 in Knox County from the Solway Bridge eastward to such route's intersection with State Route 162 as the *Veterans Memorial Mile*. Authorizes the United States military representatives to plant trees, shrubs, flowers, or other installations for beautification purposes and to maintain such installations.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$750/One-Time/Highway Fund

Assumptions:

- There will be five standard memorial signs installed in the median on the eastbound side within the segment designated as *Veterans Memorial Mile* in Knox County.
- According to TDOT, the cost to manufacture and erect one sign is \$150.
- The one-time increase in state expenditures to the Highway Fund is estimated to be \$750 (5 signs x \$150).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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